



## **How We Build Catholic/Christian Based Portfolios**

We employ a twofold process when creating our Faith Based Portfolio. Before any securities make it to our multi-step faith screening process we first start with the entire universe of stocks. Our team will filter stocks based on multiple different performance criteria and analyst ratings. We then utilize a rigorous process to screen and identify holdings that align with faith-based investment requests. Below is our faith based screening process broken down into each tool and how it is used. We are making a “reasonable effort” attempt to try and remove conflicts with faith alignment. We understand we will miss some alignment issues from time to time as all of our tools interpret data differently, and the data available to the tools may be outdated or otherwise inaccurate. There is always room for our process to improve and we are always evaluating new tools.

### **Conflict Screener**

Our conflict screener actively evaluates mutual funds, ETFs, and individual securities for violations utilizing data from the ISS Data Desk. Our screener specifically looks for violations against abortion ties, contraceptives, stem cell research, pornography, weapons, and Planned Parenthood involvement. We have no limit on grace period or size of violation restrictions. This means that once a violation has taken place the holding is subject to exclusion from the portfolio. On the following page you will see an example report when we run a securities through this test.

### **Impact Screener**

Our impact screening tool acts as a secondary level of scrutiny to our screening process. The tool utilizes data from LSEG to help find securities that may have made it through other screens and allows us to add some positive impact testing in the process. A few of the positive impact screens are policies for human rights, child labor, environment initiatives, and corporate responsibility awards. You will see on the following page an example report.

### **Comprehensive Evaluation**

The comprehensive evaluation screens for investments according to morally and biblically-responsible ways using data from eVALUEator and INVESTigator. It provides up-to-date research on various criteria to give us direct insight into funds and individual holdings. Not only does this tool show us companies that fail the screens it will also show us exactly why and when it failed. The tool also generates a list of companies that are direct alternatives within an investment sector that are in line with our Biblically Responsible Investing strategy. You will see on the following page a list of all of the screening criteria and what constitutes a violation.

### **Company Analysis**

Consumer values reporting software, from Inspire Insight, provides a simple score ranging from -100 to 1000 on each company, making it easy for us to use this as an added tool throughout our screening. Our reporting arrives at the scores by looking at direct and indirect corporate donations, activities and stated corporate policies, documented sponsorships, corporate leadership donations, and lobby spent for or against various issues. On the next pages you will see example reports for multiple companies.

### **Faith & Finance Score<sup>SM</sup>**

Our most integral part of the process is our proprietary *Faith & Finance Score<sup>SM</sup>*. The *Faith & Finance Score<sup>SM</sup>* is also a tool that can be used right from our website where you can see how your own portfolio stacks up. This analysis gives you a detailed overview of the portfolio and the performance vs faith alignment and compiles an overall score. This piece is essential for our understanding of how performance and values align. Our tool draws upon data from ISS Data Desk and assigns it a severity level of conflicts with the categories below.

**Abortion**

**Contraceptives**

**Embryonic Stem Cells/ Human Cloning Pornography**

**Arms production and usage**

## **Investment Committee**

Our Investment Policy Committee meets on a regular basis to review the information obtained during the previous steps of our screening process. In making investment decisions, the Committee is empowered to use their own judgement in addition to the information obtained during the screening process. The Committee shall record their decisions, as well as the reasoning behind the decision.

<u>IssuerName</u>	<u>Ticker</u>	<u>AbortionAnyTie</u>	<u>ContraceptivesInvolvement</u>	<u>StemCellHumanEmbryonicSCResearch</u>	<u>NuclearWeaponsOverallFlag</u>	<u>PlannedParenthoodInvolvement</u>	<u>PornographyInvolvement</u>
The Allstate Corporation	ALL	F		F	Green	T	
American Express Company	AXP	F		F	Green	T	
AUTOZONE, INC.	AZO	F		F	Green	T	
Baxter International Inc.	BAX	F		Not Applicable	Green	T	
CVS Health Corporation	CVS	F	Distribution	F	Green	F	
Dodge & Cox Income Fund	DODIX	F	Production,Distribution	F	Amber	Not Collected	Distribution
Eaton Corporation plc	ETN	F		F	RED	F	
The Home Depot, Inc.	HD	F		F	Green	T	
Illinois Tool Works Inc.	ITW	F		F	Green	T	
Intuit Inc.	INTU	F		F	Green	T	
Marsh & McLennan Companies, Inc.	MMC	F		F	Green	T	
S&P Global, Inc.	SPGI	F		F	Green	T	
PepsiCo, Inc.	PEP	F		F	Green	T	
The Progressive Corporation	PGR	F		F	Green	T	
QUALCOMM Incorporated	QCOM	F		F	Green	T	
The Charles Schwab Corporation	SCHW	F		F	Green	T	
Microsoft Corporation	MSFT	F		F	Green	T	
The Williams Companies, Inc.	WMB	F		F	Green	T	
Citigroup Inc.	C	F		F	Green	T	
M&T Bank Corporation	MTB	F		F	Green	T	
McKesson Corporation	MCK	F	Distribution	F	Green	T	
Bank of America Corporation	BAC	F		F	Green	T	
Morgan Stanley	MS	F		F	Green	T	
New World Fund, Inc	NEWFX	T	Production,Distribution,Services	T	RED	Not Collected	Distribution
Verizon Communications Inc.	VZ	F		F	Green	T	
JPMorgan Chase & Co.	JPM	F		F	Green	T	
Anthem, Inc.	ANTM	F		F	Green	T	
Prudential Financial, Inc.	PRU	F		F	Green	T	
ConocoPhillips	COP	F		F	Green	T	
iShares Core S&P Small-Cap ETF	IUR	T	Production,Distribution	F	RED	Not Collected	Distribution
iShares Core S&P Mid-Cap ETF	IJH	T	Production	F	RED	Not Collected	Distribution
PIMCO Short Asset Investment Fund	PAIDX	F	Production	F	RED	Not Collected	Not Collected
T Rowe Price Overseas Stock Fund	TROXS	T	Production,Distribution,Services	T	RED	Not Collected	Distribution
MFS International Growth Fund	MGRAX	T	Production,Distribution,Services	T	RED	Not Collected	Distribution





# Verizon



**VZ**  
Verizon Communications Inc.



<p>– ABORTION ACTIVISM</p>
<p>– PORNOGRAPHY</p>
<p>– LGBT ACTIVISM</p> <div data-bbox="230 995 1380 1218"><p><b>1/1/2024</b></p><p>In 2023, Verizon Communications Inc earned an above-average employer rating (87 or greater), according to Human Rights Campaign's (HRC) 2023 Corporate Equality Index, which rates companies based on their corporate LGBT activism across several areas, including philanthropy, corporate policy, marketing efforts, and legislative support.</p><p>Companies earning an above-average rating according to an annual self-reported survey conducted by a national LGBT advocacy organization, which rates companies based on their corporate LGBT activism across several areas, including philanthropy, corporate policy, marketing efforts, and legislative support. The average score is calculated from the scores of the Fortune 500 companies that participated in the annual survey.</p><p><a href="https://hrc-prod-requests.s3-us-west-2.amazonaws.com/CEI-2023-Appendices.pdf">https://hrc-prod-requests.s3-us-west-2.amazonaws.com/CEI-2023-Appendices.pdf</a></p></div>

# INVESTigation

eVALUEator.

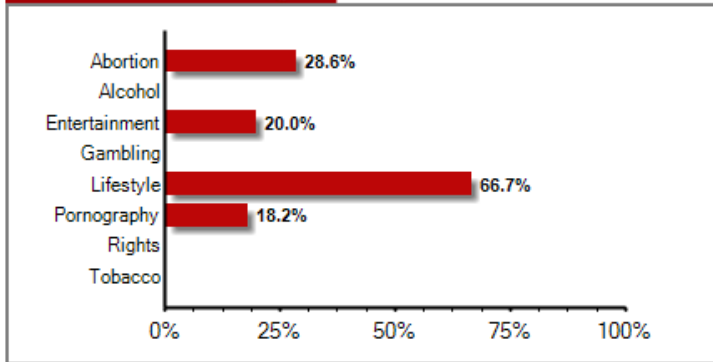
## Amazon.com Inc.

AMZN.O (\*NASDAQ) |

410 Terry Avenue North Seattle, WA, U.S.A. 98109-5210  
2062661000 | [www.amazon.com](http://www.amazon.com)

Headquarters: United States  
NAICS: 45411

### Violation Summary<sup>^</sup>



### Violation Breakdown

<b>Abortion</b>	<ul style="list-style-type: none"> <li>• Abortifacient</li> <li>• Disposal</li> </ul>	<ul style="list-style-type: none"> <li>• Cloning</li> <li>• Philanthropy</li> </ul>	<ul style="list-style-type: none"> <li>• Fetal Tissue</li> <li>• Promote</li> </ul>	<ul style="list-style-type: none"> <li>• Hospital</li> </ul>
<b>Alcohol</b>	<ul style="list-style-type: none"> <li>• Brewer</li> <li>• Microbrewer</li> </ul>	<ul style="list-style-type: none"> <li>• Distiller</li> <li>• Retail</li> </ul>	<ul style="list-style-type: none"> <li>• Distributor</li> <li>• Winemaker</li> </ul>	<ul style="list-style-type: none"> <li>• Equipment</li> </ul>
<b>Entertainment</b>	<ul style="list-style-type: none"> <li>• Advertiser</li> <li>• Internet</li> <li>• Television</li> </ul>	<ul style="list-style-type: none"> <li>• Audio</li> <li>• Phone</li> <li>• Theater</li> </ul>	<ul style="list-style-type: none"> <li>• Film</li> <li>• Print</li> </ul>	<ul style="list-style-type: none"> <li>• Games</li> <li>• Retail</li> </ul>
<b>Gambling</b>	<ul style="list-style-type: none"> <li>• Equipment</li> <li>• Services</li> </ul>	<ul style="list-style-type: none"> <li>• Facility</li> <li>• Television</li> </ul>	<ul style="list-style-type: none"> <li>• Internet</li> </ul>	<ul style="list-style-type: none"> <li>• Phone</li> </ul>
<b>Lifestyle</b>	<ul style="list-style-type: none"> <li>• Augmentation</li> <li>• Promote</li> </ul>	<ul style="list-style-type: none"> <li>• Establishment</li> <li>• Sponsor</li> </ul>	<ul style="list-style-type: none"> <li>• Legislation</li> </ul>	<ul style="list-style-type: none"> <li>• Philanthropy</li> </ul>
<b>Pornography</b>	<ul style="list-style-type: none"> <li>• Advertiser</li> <li>• Games</li> <li>• Print</li> </ul>	<ul style="list-style-type: none"> <li>• Audio</li> <li>• Internet</li> <li>• Retail</li> </ul>	<ul style="list-style-type: none"> <li>• Establishment</li> <li>• Miscellaneous</li> <li>• Television</li> </ul>	<ul style="list-style-type: none"> <li>• Film</li> <li>• Phone</li> </ul>
<b>Rights</b>	<ul style="list-style-type: none"> <li>• Arming Terrorists</li> </ul>	<ul style="list-style-type: none"> <li>• Labor</li> </ul>	<ul style="list-style-type: none"> <li>• Persecution</li> </ul>	<ul style="list-style-type: none"> <li>• Terrorist</li> </ul>
<b>Tobacco</b>	<ul style="list-style-type: none"> <li>• Product</li> </ul>	<ul style="list-style-type: none"> <li>• Distributor</li> </ul>	<ul style="list-style-type: none"> <li>• Retail</li> </ul>	<ul style="list-style-type: none"> <li>• Cannabis</li> </ul>

### CLEAN ALTERNATIVES

Industry specific equities with no known violations:

**Electronic Shopping and Mail-Order Houses**

**100**

[show alternatives]

### SUBSIDIARIES & AFFILIATES

Allegro Coffee Company  
Fresh & Wild Holding Limited  
Fresh & Wild Limited  
Mrs. Gooch's Natural Food Markets, Inc.  
Nature's Heartland, Inc.

### PRODUCTS & SERVICES

Audible  
Amazon.ca  
Amazon.cn  
Joyo  
Amazon.fr  
Amazon.de  
Amazon.co.jp  
imdb.com  
A9.com  
Endless

FOR MORE INFORMATION, PLEASE CONTACT:

**Charles Davis**

Associate Director of Financial Planning  
MFA Wealth Advisors, LLC  
650 Washington Rd. STE 1000, PITTSBURGH,  
PA, U.S.A. 15228

(412) 343-8700 [cdavis@mfa-wealth.com](mailto:cdavis@mfa-wealth.com)

<sup>^</sup> Percentages are calculated based on the number of sub-screens, therefore, each screen's sub-screen may be weighted differently.



## Disclosures

Advisory services are offered by Moralis Technologies, LLC d/b/a Aquinas Wealth Advisors<sup>SM</sup> (“Aquinas Wealth Advisors<sup>SM</sup>”), a registered investment adviser with the Securities and Exchange Commission. Registration does not imply a certain level of skill or training. Aquinas Wealth Advisors<sup>SM</sup> may only transact business in those states in which it is notice filed or qualifies for a corresponding exemption from such requirements. For information about the Aquinas Wealth Advisors<sup>SM</sup> registration status and business operations, please consult the firm’s Form ADV disclosure documents, the most recent versions of which are available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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1. Abortion
2. Adult Entertainment
3. Alcoholic Beverages
4. Contraceptives
5. Controversial Weapons
6. Gambling
7. Human Embryonic Stem Cell and Fetal Tissue
8. Military Contracting

Aquinas Wealth Advisors<sup>SM</sup> relies on data input by the user to calculate a weighted rolling three-year or 36-month return, including the security and the number of shares. The Investor's Finance Score is calculated comparing the weighted return to the S&P Target Risk Moderate Index. Grades are based on performance within a certain percentage range of the index's performance. The Investor's Faith Score is calculated by assigning a severity level to each security based on the percentage of revenue from Prohibited Activities and the weight of the security within the portfolio disclosed by the Investor. This analysis includes individual securities as well as the top underlying holdings in the Investor's Mutual Funds and ETFs. The overall Faith & Finance Score<sup>SM</sup> is calculated by averaging the Catholic Values alignment grade and the performance grade. Several Catholic-value funds are exempt from screening based on their alignment with Catholic Values, as disclosed in their various prospectuses.