

Your Faith & Finance Report

SUMMARY

Your overall Faith & Finance ScoreSM

C

Your overall grade encompasses both the performance and faith alignment aspects of the analysis.

A

You are at the head of the class! You have great returns and outstanding alignment with Christ's teachings. You are an excellent steward.

B

You are doing well but have room to improve. There is room to improve your portfolio performance or faith-alignment. Work with an Aquinas advisor to plot your course.

C

We have work to do. To achieve the greatness that God intended, Aquinas can help you improve your grade.

D

Time for a change! This is a disappointing outcome. Have faith! Aquinas can improve your grade today.

F

Act Immediately! An "F," your worst fear was realized. Fear no more, Aquinas can move you back to the honor roll.

Your Faith & Finance Report

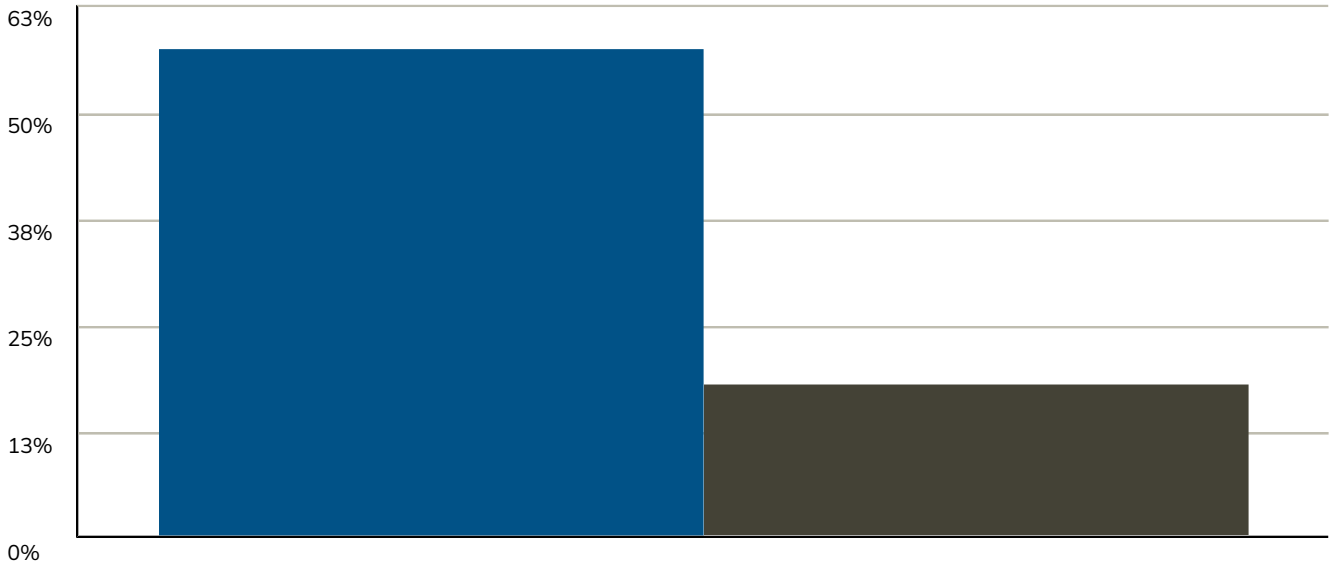
PERFORMANCE

Portfolio Performance



Your portfolio's 3-year return exceeds the target risk index by 40.2%

Your Portfolio	3-Year Return	58.3%	S&P Target Risk Moderate Index	3-Year Return	18.1%
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Difference +40.2%

Your Faith & Finance Report

ALIGNMENT OVERVIEW

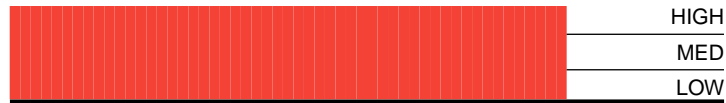
Alignment

F

Based on your portfolio's weighted product involvement score

53%

of your portfolio's weighted return comes from assets with involvement that conflict with your faith



Involvement categories with total counts and highest severity level

Planned Parenthood

20

These investments are involved in the support of Planned Parenthood either directly by donating to Planned Parenthood or indirectly by employee donation programs that support Planned Parenthood.

Abortion

6

These investments are involved in the manufacturing of drugs that have abortifacient properties or ownership/operation of acute care hospitals and/or surgical centers related to surgical abortion procedures.

Adult Entertainment

2

These investments are involved in the production of adult entertainment and/or owning/operating adult entertainment establishments including movies and television programs, magazines and adult websites, or the indirect distribution of adult entertainment materials.

Contraceptives

5

These investments are involved in the manufacturing of contraceptives.

Human Embryonic Stem Cell and Fetal Tissue

4

These investments are involved in the use of human embryonic stem cells, fetal cell lines for vaccines or biological development or the development of technologies that enable human embryonic stem cell research.

Military Contracting

6

These investments are involved in contracts related to military weapons, weapon systems, secondary components of weapons, or weapon related services or the manufacturing of military weapon systems and/or integral, tailor-made components of these weapons.

Asset Details

Review the details for each of your holdings that have involvements

Asset - Dodge & Cox Balanced Fund

TICKER	NAME	INVOLVEMENTS	SHARES	PRICE/NAV	TOTAL VALUE	3 YR RETURN (%)
DODBX	Dodge & Cox Balanced Fund	10	1	\$1.00	\$1.00	59.85

Screening Summary

Adult Entertainment

These investments are involved in the production of adult entertainment and/or owning/operating adult entertainment establishments including movies and television programs, magazines and adult websites, or the indirect distribution of adult entertainment materials.

CMCSA - Comcast Corporation

Low

Comcast Corporation, a US-based company, engages in the provision of video, internet, and phone services. The company operates through the following segments: Cable Communications, Media, Studios, Theme Parks, and Sky. Part of the company's Comcast Cable segment operation is the provision of broadband, video, voice, wireless and other services, including advertising, to residential and business customers under the Xfinity brand. Its Media segment consists of NBCUniversal's television and streaming platforms, including national, regional, and international cable networks. In addition, the company's Xfinity offers add-on video-on-demand adult-only channels such as Playboy, Realty Kings, Brazzers TV, and Bang-U.

Total revenue amounted to USD121.43m in FY2022 (year ended 31 December 2022). The company's Cable Communications and NBCUniversal segments accounted for 54.62% and 32.29% of the company's total revenue. Given the wide range of the company's business operations, it is estimated that revenue derived from the distribution of pornographic content does not exceed 1% of the company's total.

Military Contracting

These investments are involved in contracts related to military weapons, weapon systems, secondary components of weapons, or weapon related services or the manufacturing of military weapon systems and/or integral, tailor-made components of these weapons.

GE - General Electric Company

Med

General Electric Co (GE) produces 'non-combat equipment' and provides related services. Through its 'GE Aviation' business segment the company offers a wide range of products and services for military and defence customers. According to its latest 2021 10-K SEC filing the company's 'Military' activities within this segment include: manufactures jet engines for military airframes. Our military engines power a wide variety of military aircraft including fighters, bombers, tankers, helicopters and surveillance aircraft, as well as marine applications. We provide maintenance, component repair and overhaul services, including sales of replacement parts.' For example, the company's engines are used in a variety of military aircraft including the company's F414 family of engines which power the F-18 Super Hornet military combat aircraft and the F138 family of engines which power among others the Lockheed Martin C-5M Super Galaxy transport aircraft. In addition, the company provides a wide range of avionics equipment for military aircraft including systems for navigation and guidance system, control and interface, computing as well as mission systems such as autonomous air refueling systems. Moreover, the company produces engines for use in naval vessels. Navigation and guidance systems, aircraft engines, and military communications equipment, designed or modified on the basis of military specifications, are considered to be 'non-combat equipment'. The company also provides a wide range of maintenance, upkeep and upgrade services for their products which are considered to be services for 'non-combat equipment'.

General Electric's total annual revenue amounted to \$74.20b in 2021. According to the company's latest 10-K SEC filing its 'Aviation' business segment accounted for \$21.31b or 28.72% of revenue in 2021. Within this segment \$4.14b or 5.58% of overall company revenue was generated from sales to military customers. In addition, a portion of the company's 'Systems & Other' division sales within its 'Aviation' segment are also military-specific. According to the company its 'Systems & Other' division accounts for avionics and aircraft systems for the commercial and military segments. Based on available information, it is estimated that GE Electric derives 5-10% of its annual revenue from military-specific sales.

MSFT - Microsoft Corporation

Low

Microsoft Corporation produces 'non-combat equipment'. Microsoft is a technology company which provides software and hardware products as well as IT system solutions and IT consultancy services. The company's customers include individual consumers, commercial enterprises as well as government agencies including those responsible for military and defence. For example, according to Janes, a specialized defence publication, in March 2021 Microsoft was awarded a ten-year US Army contract, including options, valued at \$21.9b to produce the Integrated Visual Augmentation System (IVAS). The US Army's Program Executive Office (PEO) Soldier describes the product to be manufactured by Microsoft as follows: 'The IVAS aggregates multiple technologies into an architecture that allows the Soldier to Fight, Rehearse, and Train using a single platform. The suite of capabilities leverages existing high-resolution night, thermal, and Soldier-borne sensors integrated into a unified Heads Up Display to provide the improved situational awareness, target engagement, and informed decision-making necessary to achieve overmatch against current and future adversaries. The system also leverages augmented reality and machine learning to enable a life-like mixed reality training environment so the CCF [Close Combat Force] can rehearse before engaging any adversaries.' In addition, in a March 2021 post on the official Microsoft blog on its website the company states that 'the United States Army announced that it will work with Microsoft on the production phase of the Integrated Visual Augmentation System (IVAS) program as it moves from rapid prototyping to production and rapid fielding', adding that the company 'has worked closely with the U.S. Army over the past two years, and together we pioneered Soldier Centered Design to enable rapid prototyping for a product to provide Soldiers with the tools and capabilities necessary to achieve their mission.' Electronic equipment for training and simulation designed or modified on the basis of military specifications is considered to be 'non-combat equipment'.

Microsoft also offers a range of commercial software products and services such as 'Microsoft 365' and 'Microsoft Security Services' to military and intelligence customers. Software designed or modified on the basis of military specifications for certain military applications is considered to be 'non-combat equipment'. However, it remains unclear whether any of these products or services have been designed or modified to meet military specifications.

Furthermore, in November 2021 the US Department of Defense (DoD) solicited a bid from among others Microsoft for the Joint Warfighter Cloud Capability (JWCC) contract. The wide-ranging contract for the complete overhaul of the DoD's IT infrastructure would require the winner to employ encryption for the new cloud-based system and to develop related hardware.

Microsoft's total annual revenue amounted to \$198.27b in 2021. No detailed...

Planned Parenthood

These investments are involved in the support of Planned Parenthood either directly by donating to Planned Parenthood or indirectly by employee donation programs that support Planned Parenthood.

BAC - Bank of America Corporation

High

Bank of America Corp. is an investment banking company that provides banking, investment and other financial and risk management products to individuals and corporations. In its 2014 Annual Report, Planned Parenthood of Southern New England listed Bank of America as a corporate sponsor. Although Planned Parenthood of Southern New England continues to publish Annual Reports, it has not disclosed its corporate sponsors since 2014. In its 2016 Annual Report, Upper Hudson Planned Parenthood lists Bank of America as a corporate supporter through the Bank of America United Way Campaign. Additionally, the Bank of America Charitable Foundation disclosed in its 2017 Form 990-PF, that it contributed program/operation support to various Planned Parenthood chapters amounting to more than USD48,000.

CMCSA - Comcast Corporation

High

In its 2018 Annual Report, Planned Parenthood Southeastern Pennsylvania lists Comcast Corporation as a donor. (Planned Parenthood Southeastern Pennsylvania 2018 Annual Report)

COP - ConocoPhillips

High

ConocoPhillips was listed in 2015 as a corporate donor of Planned Parenthood of the Heartland. Although Planned Parenthood of the Heartland continues to publish Annual Reports, it has not disclosed its corporate sponsors since 2015. (Planned Parenthood of the Heartland 2015 Annual Report; Planned Parenthood of the Heartland 2016 Annual Report)

GE - General Electric Company

High

General Electric Co. operates as a digital industrial company worldwide. It operates through Power, Renewable Energy, Oil & Gas, Aviation, Healthcare, Transportation, Lighting, and Capital segments. The GE Foundation discloses in its 2016 Form 990 that it made a total of \$109,849.50 in donations to various Planned Parenthood chapters.

MSFT - Microsoft Corporation

High

In its 2015 Annual Report, Planned Parenthood Greater Memphis Region listed Microsoft Corporation as an in-kind sponsor. Although Planned Parenthood Greater Memphis Region continues to publish Annual Reports, it no longer lists Microsoft as a sponsor. (Planned Parenthood Greater Memphis Region 2015 Annual Report; Planned Parenthood Greater Memphis Region 2016 Annual Report)

SCHW - The Charles Schwab Corporation

High

The Charles Schwab Corporation provides a variety of financial services to individual investors, independent investment managers, retirement plans, and institutions. The company provides its clients with securities brokerage, banking, and related financial services. In its 2016 Form 990, the Charles Schwab Foundation lists Planned Parenthood of Federation of America Inc. and four regional Planned Parenthood chapters as grant recipients of a total of USD 900. Additionally, in Schwab Charitable Fund 2016 Form 990, the Schwab Charitable donor-advised fund lists numerous chapters of Planned Parenthood as grant recipients. However, Charles Schwab Corp. itself does not contribute to this fund.

WFC - Wells Fargo & Company

High

Wells Fargo & Co. was listed in 2015 as a provider of In-Kind gifts to Planned Parenthood of the Heartland. Although Planned Parenthood of the Heartland continues to publish Annual Reports, it has not disclosed its corporate sponsors since 2015. (Planned Parenthood of the Heartland 2015 Annual Report; Planned Parenthood of the Heartland 2016 Annual Report)

Asset Details

Review the details for each of your holdings that have involvements

Asset - Sound Shore Fund

TICKER	NAME	INVOLVEMENTS	SHARES	PRICE/NAV	TOTAL VALUE	3 YR RETURN (%)
SSHFX	Sound Shore Fund	11	1	\$1.00	\$1.00	76.02

Screening Summary

Abortion

These investments are involved in the manufacturing of drugs that have abortifacient properties or ownership/operation of acute care hospitals and/or surgical centers related to surgical abortion procedures.

PFE - Pfizer Inc.

High

Pfizer Inc. is a global research based biopharmaceutical company which is engaged in developing, manufacturing and distributing various health care products like medicines, vaccines and medical devices. The production of drugs such as Cytotec (Misoprostol), Hemabate (Carboprost Tromethamine), Prepidil (Dinoprostone), Prostin E2 (Dinoprostone) and Methotrexate forms a part of the company's business activities. Misoprostol, Carboprost and Dinoprostone are prostaglandins that can be used or prescribed for termination of pregnancy. Likewise, Methotrexate, when used with other abortifacients such as Misoprostol, can induce termination of pregnancy.

Total revenue amounted to USD81.29b in FY2021 (year ended 31 December 2021). It is estimated that the revenue derived from the sale of these abortifacients is less than 1% of the total.

Contraceptives

These investments are involved in the manufacturing of contraceptives.

OGN - Organon & Co.

High

Contraceptives Production - Organon & Co. is a pharmaceutical company engaged in the development and production of prescription therapies focused on women's health. It also offers biosimilar and other established brands such as Arcoxia, Zetia, Singulair and etc. It produces contraceptives such as Nexplanon (Etonogestrel Implant), Nuvaring (Etonogestrel/Ethinyl Estradiol vaginal ring), Cerazette (Desogestrel), Marvelon and Mercilon

(Desogestrel and Ethinyl Estradiol pill), and Generic Etonogestrel/Ethinyl Estradiol vaginal ring.

Total sales amounted to USD6.30b in FY2021 (year ended 31 December 2021). Three major contraceptive products - Nexplanon, Nuvaring, and Cerazette, accounted for 16.34% of the total revenue. It is estimated that revenue from contraceptives is less than 20% of the total.

PFE - Pfizer Inc.

High

Contraceptives Production - Pfizer Inc. is a global research based biopharmaceutical company which is engaged in developing, manufacturing and distributing various health care products like medicines, vaccines and medical devices. The company produces, markets, and sells contraceptives such as Depo-Provera, Depo-SubQ Provera and Sayana (medroxyprogesterone acetate) contraceptive injections; and Lo/ovral (norgestrel/ethinyl estradiol); Norminest and Norquest (norethindrone and ethinyl estradiol) and Alesse (levonorgestrel and ethinyl estradiol tablets) oral contraceptives. Additionally, the company's subsidiary, Pfizer Ltd., also produced My Pal (levonorgestrel), an emergency contraceptive. However, My Pal's distribution has been discontinued by most online distributors. There is no available information indicating the the company is still producing My Pal.

Total revenue amounted to USD81.29b in FY2021 (year ended 31 December 2021). It is estimated that the revenue derived from the sale of these contraceptives is less than 1% of the total.

Human Embryonic Stem Cell and Fetal Tissue

These investments are involved in the use of human embryonic stem cells, fetal cell lines for vaccines or biological development or the development of technologies that enable human embryonic stem cell research.

MRK - Merck & Co., Inc.

High

Stem Cell Human Embryonic Research - Merck & Co., Inc. is engaged the production and marketing of prescriptive drugs, vaccines, therapies, and other animal health products. Through its subsidiary Merck Sharp & Dohme Corp. (MSD), the company conducts human embryonic stem cell research. In its approach towards regenerative medicine, MSD mentioned that "We conduct research using stem cells in full accordance with all applicable laws and regulations, and our own internal research policies. Our research policy involving stem cells adheres to the U.S. National Academy of Sciences guidelines as well as those of the International Society for Stem Cell Research." In addition, the company states that it has a Regenerative Medicine Oversight Committee that oversees company-sponsored research involving stem cells, "including highly targeted research using human embryonic stem cells and induced pluripotent stem cells."

PFE - Pfizer Inc.

High

Stem Cell Human Embryonic Research - Pfizer Inc. is a global research based biopharmaceutical company which is engaged in developing, manufacturing and distributing various health care products like medicines, vaccines and medical devices. Pfizer is engaged in stem cell research using human embryonic (hESC) and adult stem cells. According to the company's Stem Cell Research Policy, Pfizer has made "significant investments in human adult hematopoietic (somatic) stem cells" and will continue to invest in these stem cells technologies. In addition, the company states that it recognizes the potential of embryonic stem cell in research. The company has emphasized that it will only engaged in stem cell research that meet the highest ethical standard set by leading scientific authorities like the National Academy of Sciences in the USA. Further, Pfizer also states that it "strongly opposes any efforts to clone human beings."

According to the US National Institutes of Health Clinical Trial Database, as of December 2022, Pfizer was an investigator in a Phase I clinical trials to determine the efficacy and safety of hESC derived retinal pigment epithelium (RPE) for Acute Wet Age-related Macular Degeneration is ongoing.

Military Contracting

These investments are involved in contracts related to military weapons, weapon systems, secondary components of weapons, or weapon related services or the manufacturing of military weapon systems and/or integral, tailor-made components of these weapons.

HII - Huntington Ingalls Industries, Inc.

High

Huntington Ingalls Industries Inc produces 'combat equipment' as well as 'non-combat equipment' and provides related services. According to its website the company is a 'global engineering and defense technologies provider. With a 135-year history of trusted partnerships in advancing U.S. national security, HII delivers critical capabilities ranging from the most powerful and survivable naval ships ever built, to unmanned systems, ISR and AI/ML analytics.' The company serves defence customers through three business segments: 'Ingalls Shipbuilding', 'Newport News Shipbuilding' and 'Technical Solutions'. The company's Ingalls Shipbuilding segment produces non-nuclear ships including 'amphibious assault ships, expeditionary warfare ships, surface combatants, and national security cutters' for the US Navy and Coast Guard. According to the company it is the 'sole builder of the Navy's newest fleet of the San Antonio (LPD 17) class amphibious assault ships.' Through its Newport News segment the company produces nuclear-powered ships including aircraft carriers and submarines. For example, the company has produced all ten Nimitz class (CVN 68) aircraft carriers currently in active service with the US Navy. The company is also contracted to produce the next generation of 'Gerald R. Ford' class (CVN 78) aircraft carriers. Vessels designed for combat in that they are armed or prepared for the fitting of weapons such as aircraft carriers are considered to be 'combat equipment'.

The company also produces 'advanced unmanned maritime solutions for defense', military training and simulation solutions as well as Intelligence, surveillance and reconnaissance (ISR) and cyber solutions. Unarmed underwater vehicles as well as military training and simulation equipment are considered to be 'non-combat equipment'. Furthermore, the company provides a wide range of repair, maintenance and overhaul services for its products.

Huntington Ingalls Industries' total annual revenue amounted to \$9.52b in 2021. The company in its latest annual report states that most of its business comes from the US Government including the US Navy, the US Coast Guard, the Department of Defense, and the Department of Energy, with the US Navy alone accounting for approximately 90% of total revenue in 2021. In addition, the military specialized publication Defense News reports that 92% of Huntington Ingalls Industries' 2020 revenue came from sales to the defence market. Based on available information, it is estimated that Huntington Ingalls Industries derives 50-100% of its annual revenue from military-specific sales.

Planned Parenthood

These investments are involved in the support of Planned Parenthood either directly by donating to Planned Parenthood or indirectly by employee donation programs that support Planned Parenthood.

BAC - Bank of America Corporation

High

Bank of America Corp. is an investment banking company that provides banking, investment and other financial and risk management products to individuals and corporations. In its 2014 Annual Report, Planned Parenthood of Southern New England listed Bank of America as a corporate sponsor. Although Planned Parenthood of Southern New England continues to publish Annual Reports, it has not disclosed its corporate sponsors since 2014. In its 2016 Annual Report, Upper Hudson Planned Parenthood lists Bank of America as a corporate supporter through the Bank of America United Way Campaign. Additionally, the Bank of America Charitable Foundation disclosed in its 2017 Form 990-PF, that it contributed program/operation support to various Planned Parenthood chapters amounting to more than USD48,000.

HOLX - Hologic, Inc.

High

Hologic, Inc. is engaged in the development and production of diagnostic products, medical imaging systems, surgical products and light-based aesthetic and medical treatment systems with special focus on women's health. Planned Parenthood Southeastern Pennsylvania lists Hologic as a partner and sponsor.

MRK - Merck & Co., Inc.

High

Merck & Co Inc is listed by Planned Parenthood Southeastern Pennsylvania as a partner/sponsor. (Planned Parenthood Southeastern Pennsylvania website, 11/2017)

PFE - Pfizer Inc.

High

Planned Parenthood of the Pacific Southwest lists Pfizer Inc. among its 'Patron Circle' sponsors which have donated \$2,500 to \$4,999. (Planned Parenthood of the Pacific Southwest 2016 Annual Report)

WFC - Wells Fargo & Company

High

Wells Fargo & Co. was listed in 2015 as a provider of In-Kind gifts to Planned Parenthood of the Heartland. Although Planned Parenthood of the Heartland continues to publish Annual Reports, it has not disclosed its corporate sponsors since 2015. (Planned Parenthood of the Heartland 2015 Annual Report; Planned Parenthood of the Heartland 2016 Annual Report)

Asset Details

Review the details for each of your holdings that have involvements

Asset - Vanguard Wellington Fund

TICKER	NAME	INVOLVEMENTS	SHARES	PRICE/NAV	TOTAL VALUE	3 YR RETURN (%)
VWELX	Vanguard Wellington Fund	22	1	\$1.00	\$1.00	38.98

Screening Summary

Abortion

These investments are involved in the manufacturing of drugs that have abortifacient properties or ownership/operation of acute care hospitals and/or surgical centers related to surgical abortion procedures.

AMZN - Amazon.com, Inc.

High

Amazon.com, Inc. engages in the retail sale of consumer products in North America and internationally. It operates through the North America, International, and Amazon Web Services (AWS) segments. Through its Amazon Pharmacy, the company distributes Misoprostol and Methotrexate. Mifepristone is a steroid, when used alone or with another medication, can end an early pregnancy. Although Methotrexate is not indicated for abortion, when used with other abortifacients such as Misoprostol, it can induce termination of pregnancy.

Total revenue amounted to USD469.82b in FY2021 (year ended 31 December 2021). It is estimated that revenue derived from abortifacients accounted for less than a percent of the total.

HCA - HCA Healthcare, Inc.

High

HCA Holdings, Inc., through its subsidiaries, provides health care services in the United States and in the United Kingdom. The company owns and operates general and acute care hospitals, psychiatric hospitals, rehabilitation centers, and freestanding surgery centers. Its health care facilities provide medical services related to general surgery, obstetrics, and gynecology. It also provides outpatient services, through its ambulatory and outpatient surgery centers, which include general surgery and gynecology. Additionally, HCA Healthcare UK lists miscarriage among the conditions treated on its website. In November 2021, the company informed ISS ESG that "HCA Healthcare does not have a formal policy prohibiting abortions, but believes the decision should be made between the patient and their doctor. As you are aware, most of these procedures tend to be performed in a clinic setting rather than a hospital unless the patient's life may be at risk."

NOVN - Novartis AG

High

Novartis AG is a holding company that is engaged in developing, manufacturing and marketing healthcare products. The company's two major segments include Innovative Medicines and Sandoz. The production of Oxytocin and Methotrexate forms a part of the company's business activities. Oxytocin is a uterine stimulant used in initiation of uterine contractions and induction of labor. As such, it can assist in the termination of pregnancy. Methotrexate is not indicated for abortion, however, when used with other abortifacients such as Misoprostol, it can also induce termination of pregnancy.

The company's net sales amounted to USD51.63b in FY2021 (year ended 31 December 2021). It is estimated that revenue derived from the sale of abortifacients is less than 1% of the total.

PFE - Pfizer Inc.

High

Pfizer Inc. is a global research based biopharmaceutical company which is engaged in developing, manufacturing and distributing various health care products like medicines, vaccines and medical devices. The production of drugs such as Cytotec (Misoprostol), Hemabate (Carboprost Tromethamine), Prepidil (Dinoprostone), Prostin E2 (Dinoprostone) and Methotrexate forms a part of the company's business activities. Misoprostol, Carboprost and Dinoprostone are prostaglandins that can be used or prescribed for termination of pregnancy. Likewise, Methotrexate, when used with other abortifacients such as Misoprostol, can induce termination of pregnancy.

Total revenue amounted to USD81.29b in FY2021 (year ended 31 December 2021). It is estimated that the revenue derived from the sale of these abortifacients is less than 1% of the total.

UNH - UnitedHealth Group Incorporated

High

UnitedHealth Group (UHG) is primarily engaged as a provider of health services and healthcare benefit services. The company, through its acquisition of Surgical Care Affiliates (SCA) in 2017, operates a network of ambulatory surgical centers and surgical hospitals in the US. SCA was combined with UHG's business unit Optum, which is a health services company. Before the acquisition, SCA operated 197 ambulatory surgery centers and seven surgical hospitals as of December 2016. Furthermore, its subsidiary, Banmedica, owns and operates hospitals, clinics, and outpatient centers in Chile.

In a December 2022 correspondence with ISS ESG, the company disclosed that "UnitedHealth Group owns and operates facilities that offer and conduct abortion services. These facilities are contracted providers with Commercial, Medicare and Medicaid health plans which provide coverage of abortion services for our patients. There is no other aspect of the company that provides health care services beyond Optum Care". Furthermore, the company also disclosed that "where permitted, prescribe medications for the termination of early pregnancies". Additionally, "Providers of Optum Care facilities have performed non-elective abortions where the pregnancy was the result of rape or incest or where the mother is at risk of injury or death. Elective abortions were also performed in limited facilities, to the extent required by law and where it was deemed to be in the best interest of the patient". The company disclosed that it does not have an organization-wide policy regarding abortions.

Adult Entertainment

These investments are involved in the production of adult entertainment and/or owning/operating adult entertainment establishments including movies and television programs, magazines and adult websites, or the indirect distribution of adult entertainment materials.

AMZN - Amazon.com, Inc.

Low

Amazon.com, a US-based retail company, is engaged in offering consumer products and subscriptions through online and physical stores. The company's offered products include merchandise and content purchased for resale; and products offered by third-party sellers. It also manufactures and sells electronic devices, such as Kindle, Fire Tablets and TVs, Rings, and Echo, among others. Moreover, it offers Kindle Publishing, an online service allowing independent authors and publishers to make books available in the Kindle Store. Through its online retail platform, the company markets adult magazines such as PlayBoy, I-Candy, and Gallery.

Total revenue amounted to USD513.98b in FY2022 (year ended 31 December 2022). It is estimated that the revenue derived from marketing and distributing pornographic content does not exceed 1%.

Contraceptives

These investments are involved in the manufacturing of contraceptives.

AMZN - Amazon.com, Inc.

High

Contraceptives Distribution - Amazon.com, Inc. engages in the retail sale of consumer products in North America and internationally. It operates through the North America, International, and Amazon Web Services (AWS) segments. Through its online website, the company sells contraceptives such as condoms and emergency contraceptives. It also provides online listing services for condom sellers. Furthermore, through Amazon Pharmacy, the company also sells birth control pills.

Total revenue amounted to USD469.82b in FY2021 (year ended 31 December 2021). It is estimated that the revenue from the distribution of/services related to contraceptives is less than 1% of total.

NOVN - Novartis AG

High

Contraceptives Production - Novartis AG is a holding company that is engaged in developing, manufacturing and marketing healthcare products. The company's two major segments include Innovative Medicines and Sandoz. It manufactures generic versions of oral contraceptives through its Sandoz subsidiary. Sandoz produces oral contraceptives such as Drospirenone/Ethinyl Estradiol/Levonorgestrel Calcium Tablets. Furthermore, the company also lists Levonorgestrel and several other Women's Health medicines among its products. Levonorgestrel is commonly used as an emergency contraceptive.

The company's net sales amounted to USD51.63b in FY2021 (year ended 31 December 2021). Sandoz Division's net sales amounted to 18.7% of the total. It is estimated that revenue derived from the sale of contraceptives is less than 1% of the company's total.

PFE - Pfizer Inc.

High

Contraceptives Production - Pfizer Inc. is a global research based biopharmaceutical company which is engaged in developing, manufacturing and distributing various health care products like medicines, vaccines and medical devices. The company produces, markets, and sells contraceptives such as Depo-Provera, Depo-SubQ Provera and Sayana (medroxyprogesterone acetate) contraceptive injections; and Lo/Ovral (norgestrel/ethinyl estradiol); Norminest and Norquest (norethindrone and ethinyl estradiol) and Alesse (levonorgestrel and ethinyl estradiol tablets) oral contraceptives. Additionally, the company's subsidiary, Pfizer Ltd., also produced My Pal (levonorgestrel), an emergency contraceptive. However, My Pal's distribution has been discontinued by most online distributors. There is no available information indicating the the company is still producing My Pal.

Total revenue amounted to USD81.29b in FY2021 (year ended 31 December 2021). It is estimated that the revenue derived from the sale of these contraceptives is less than 1% of the total.

Human Embryonic Stem Cell and Fetal Tissue

These investments are involved in the use of human embryonic stem cells, fetal cell lines for vaccines or biological development or the development of technologies that enable human embryonic stem cell research.

NOVN - Novartis AG

High

Stem Cell Human Embryonic Research - Novartis AG is a Switzerland-based holding company engaged in the development, manufacturing and marketing healthcare products. The company's two major segments include Innovative Medicines, which focuses on patent-protected medicines, and Sandoz, which markets generics and biosimilars. Novartis is engaged in adult stem cell research. According to the U.S. National Institutes of Health Clinical Trial Database, in September 2022, the company is engaged in a study entitled, "Study of Safety and Efficacy of Genome-edited Hematopoietic Stem and Progenitor Cells in Sickle Cell Disease (SCD)". Additionally, the company is also collaborating with Neovii Biotech in studying the effects of Allogeneic Hematopoietic Stem Cell transplantation in patients with low risk of Myelodysplastic Syndrome. The company was also involved in human embryonic stem cell (hESC) research. According to its 2017 Corporate Responsibility Report, "The use of hESCs is only permitted at Novartis if they are derived from surplus embryos created by in vitro fertilization (IVF) for reproductive purposes and are no longer intended for implantation, or if the embryos were donated and the mother or parents have given informed consent for the cells to be used for research purposes and do not receive any financial benefit. The same standards are required for imported human embryonic stem cells and for collaborations." Furthermore, the company also disclosed that, "Under no conditions is it acceptable for Novartis scientists to engage in research with the goal of cloning a human being."

PFE - Pfizer Inc.

High

Stem Cell Human Embryonic Research - Pfizer Inc. is a global research based biopharmaceutical company which is engaged in developing, manufacturing and distributing various health care products like medicines, vaccines and medical devices. Pfizer is engaged in stem cell research using human embryonic (hESC) and adult stem cells. According to the company's Stem Cell Research Policy, Pfizer has made "significant investments in human adult hematopoietic (somatic) stem cells" and will continue to invest in these stem cells technologies. In addition, the company states that it recognizes the potential of embryonic stem cell in research. The company has emphasized that it will only engaged in stem cell research that meet the highest ethical standard set by leading scientific authorities like the National Academy of Sciences in the USA. Further, Pfizer also states that it "strongly opposes any efforts to clone human beings." According to the US National Institutes of Health Clinical Trial Database, as of December 2022, Pfizer was an investigator in a Phase I clinical trials to determine the efficacy and safety of hESC derived retinal pigment epithelium (RPE) for Acute Wet Age-related Macular Degeneration is ongoing.

Military Contracting

These investments are involved in contracts related to military weapons, weapon systems, secondary components of weapons, or weapon related services or the manufacturing of military weapon systems and/or integral, tailor-made components of these weapons.

AMZN - Amazon.com, Inc.

Low

Amazon.com Inc distributes 'non-combat equipment' and provides services for the distribution of 'non-combat equipment'. The company operates in a number of business areas including digital streaming, cloud computing and e-commerce. Through its Amazon.com website, the company facilitates business-to-individual sales and distributes thousands of products from third-party manufacturers around the world. According to the company's policy on 'Explosives, Weapons, and Related Items', the sale of firearms and ammunition are prohibited from sale on its website, however certain firearms accessories are permitted. Among these are certain gun parts and accessories including gun sights and scopes. For example, the company on its Amazon.com website offers the 'Vortex Optics Crossfire II 2-7x32 Rimfire, Second Focal Plane' rifle scope as well as the 'Vortex Optics Strikefire II Red Dot' gun sight. Both of these products are shipped and sold by Amazon.com. The sale and shipment of special parts and components for hunting and sporting firearms, such as sights and scopes, is considered to be distribution of 'non-combat equipment'.

In addition, several third-party sellers offer similar products for sale via Amazon.com. For instance, US company Joe Bob Outfitters offers the 'Vortex Optics Diamondback Second Focal Plane' rifle scope as well as the 'Holosun HS403B Micro Red Dot Optic' gun sight. While these items, which are also considered to be 'non-combat equipment', are directly shipped and sold by Joe Bob Outfitters, Amazon is considered to provide services for the distribution of these products by providing a platform through which these products are advertised and transactions are facilitated.

Note that in 2019, Amazon Web Services (AWS), a subsidiary of Amazon.com was unsuccessful in a bid to be awarded the US Department of Defense's (DoD) Joint Enterprise Defense Infrastructure (JEDI) contract. The wide ranging contract for the complete overhaul of the DoD's IT infrastructure would reportedly have required the winner to employ encryption for the new cloud based system and to develop related hardware. It remains unclear whether any of AWS's current products or services have been specially designed or modified to meet military specifications. However, there is a risk that Amazon or its subsidiaries will be successful in similar contract bids in the future and become involved in the production of 'non-combat equipment'.

Amazon.com's total annual revenue amounted to \$469.82b in 2021. No detailed information is available that differentiates between revenue generated through the sale of firearms components and other retail products. According to its latest annual report the company's 'North America' and 'International' business segments, which account for the company's retail sales as well as subscription fees from third-party retailers, generated a combined 86.76% of Amazon.com's overall annual revenues in 2021. However, within these segments the vast majority o...

MSFT - Microsoft Corporation

Low

Microsoft Corporation produces 'non-combat equipment'. Microsoft is a technology company which provides software and hardware products as well as IT system solutions and IT consultancy services. The company's customers include individual consumers, commercial enterprises as well as government agencies including those responsible for military and defence. For example, according to Janes, a specialized defence publication, in March 2021 Microsoft was awarded a ten-year US Army contract, including options, valued at \$21.9b to produce the Integrated Visual Augmentation System (IVAS). The US Army's Program Executive Office (PEO) Soldier describes the product to be manufactured by Microsoft as follows: 'The IVAS aggregates multiple technologies into an architecture that allows the Soldier to Fight, Rehearse, and Train using a single platform. The suite of capabilities leverages existing high-resolution night, thermal, and Soldier-borne sensors integrated into a unified Heads Up Display to provide the improved situational awareness, target engagement, and informed decision-making necessary to achieve overmatch against current and future adversaries. The system also leverages augmented reality and machine learning to enable a life-like mixed reality training environment so the CCF [Close Combat Force] can rehearse before engaging any adversaries.' In addition, in a March 2021 post on the official Microsoft blog on its website the company states that 'the United States Army announced that it will work with Microsoft on the production phase of the Integrated Visual Augmentation System (IVAS) program as it moves from rapid prototyping to production and rapid fielding', adding that the company 'has worked closely with the U.S. Army over the past two years, and together we pioneered Soldier Centered Design to enable rapid prototyping for a product to provide Soldiers with the tools and capabilities necessary to achieve their mission.' Electronic equipment for training and simulation designed or modified on the basis of military specifications is considered to be 'non-combat equipment'.

Microsoft also offers a range of commercial software products and services such as 'Microsoft 365' and 'Microsoft Security Services' to military and intelligence customers. Software designed or modified on the basis of military specifications for certain military applications is considered to be 'non-combat equipment'. However, it remains unclear whether any of these products or services have been designed or modified to meet military specifications.

Furthermore, in November 2021 the US Department of Defense (DoD) solicited a bid from among others Microsoft for the Joint Warfighter Cloud Capability (JWCC) contract. The wide-ranging contract for the complete overhaul of the DoD's IT infrastructure would require the winner to employ encryption for the new cloud-based system and to develop related hardware.

Microsoft's total annual revenue amounted to \$198.27b in 2021. No detailed...

TXN - Texas Instruments Incorporated

Low

Texas Instruments Incorporated produces 'non-combat equipment'. The company produces semiconductors and other electronic components serving a range of customers including those in the aerospace and defence industry. On its website the company outlines a variety of defence applications for its products these include: defence radio, radar, sonar, electronic warfare and smart munitions among others. In a company brochure the company states: 'TI gives designers the confidence in their designs for applications such as personal electronics, automobiles, avionics systems, munitions and satellites. Supporting these applications requires different levels of quality and reliability, which TI provides through: [...] Enhanced Products (ruggedized COTS and the Aerospace Qualified Electronic Component [AQEC] standard). [...] Qualified Manufacturers List (QML) Class Q (Military Performance Specification [MIL-PRF] 38535).' About its high reliability enhanced products, the company further states that: 'Enhanced Products (easily identifiable by the "-EP" ending of the product name) are the answer for avionics and defense designers who need a higher level of quality and reliability than COTS products provide. TI worked with key avionics and defense designers to produce a level of plastic-encapsulated microcircuits (PEMs) that would be reliable in critical applications yet low-cost enough for wide use.' Texas Instruments also states in a product brochure that its 'SIMPLE SWITCHER® Power Modules' have the following 'Target Military Applications': 'Military communications', 'Telemetry Sensing and control systems', 'Weapon systems', and 'Radar and Lidar'. Special parts and components specially designed or modified on the basis of military specifications, for electrooptic are considered to be 'non-combat equipment'.

Texas Instruments' total annual revenue amounted to \$20.03b in 2022. No detailed information is available that differentiates between sales to military and non-military customers or between sales of military and dual-use equipment. According to its 2022 10-K SEC Filing, company sales to the 'Industrial' end-market, which includes sales to aerospace and defence customers accounted for 40% of total revenue. However, sales to the 'Industrial' market include sales to a wide range of sectors, including medical, appliances, industrial transport, and lighting of which aerospace and defence constitute only a small part. Based on available information and the company's broad range of civilian products, it is estimated that Texas Instruments derives 1-5% of its annual revenue from military-specific sales.

Planned Parenthood

These investments are involved in the support of Planned Parenthood either directly by donating to Planned Parenthood or indirectly by employee donation programs that support Planned Parenthood.

COP - ConocoPhillips

High

ConocoPhillips was listed in 2015 as a corporate donor of Planned Parenthood of the Heartland. Although Planned Parenthood of the Heartland continues to publish Annual Reports, it has not disclosed its corporate sponsors since 2015. (Planned Parenthood of the Heartland 2015 Annual Report; Planned Parenthood of the Heartland 2016 Annual Report)

ELV - Elevance Health, Inc.

High

Planned Parenthood of Northern New England discloses that Anthem Inc (formerly Wellpoint) has a Employee Giving Campaign supporting Planned Parenthood. (Planned Parenthood of Northern New England website, 11/2017)

MSFT - Microsoft Corporation

High

In its 2015 Annual Report, Planned Parenthood Greater Memphis Region listed Microsoft Corporation as an in-kind sponsor. Although Planned Parenthood Greater Memphis Region continues to publish Annual Reports, it no longer lists Microsoft as a sponsor. (Planned Parenthood Greater Memphis Region 2015 Annual Report; Planned Parenthood Greater Memphis Region 2016 Annual Report)

PFE - Pfizer Inc.

High

Planned Parenthood of the Pacific Southwest lists Pfizer Inc. among its 'Patron Circle' sponsors which have donated \$2,500 to \$4,999. (Planned Parenthood of the Pacific Southwest 2016 Annual Report)

SHEL - Shell Plc

High

The Shell Oil Company Foundation lists Planned Parenthood Federation of America, Planned Parenthood Gulf Coast, and Planned Parenthood Greater Texas as recipients of \$18,418 in donations in 2015 and Planned Parenthood Federation of America as recipient of a \$250 donation in 2014. As of December 2017, the Foundation does not have a publicly available Form 990 for 2016 or 2017. (Shell Oil Company Foundation 2015 Form 990; Shell Oil Company Foundation 2014 Form 990)

TXN - Texas Instruments Incorporated

High

Planned Parenthood of Northern New England discloses that Texas Instruments Inc. division National Semiconductor has a Employee Giving Campaign supporting Planned Parenthood. (Planned Parenthood of Northern New England website, 11/2017)

SCHW - The Charles Schwab Corporation

High

The Charles Schwab Corporation provides a variety of financial services to individual investors, independent investment managers, retirement plans, and institutions. The company provides its clients with securities brokerage, banking, and related financial services. In its 2016 Form 990, the Charles Schwab Foundation lists Planned Parenthood of Federation of America Inc. and four regional Planned Parenthood chapters as grant recipients of a total of USD 900. Additionally, in Schwab Charitable Fund 2016 Form 990, the Schwab Charitable donor-advised fund lists numerous chapters of Planned Parenthood as grant recipients. However, Charles Schwab Corp. itself does not contribute to this fund.

PGR - The Progressive Corporation

High

The Progressive Insurance Foundation made donations totaling \$832.49 to the following in 2015: Planned Parenthood Federation of America; Planned Parenthood of Greater Ohio; and Planned Parenthood of the Rocky Mountains. As of December 2017, the Foundation does not have a publicly available Form 990 for 2016 or 2017. (Progressive Insurance Foundation 2015 Form 990)

Our Methodology

Advisory services are offered by Moralis Technologies, LLC d/b/a Aquinas Wealth Advisors "Aquinas Wealth Advisors ", a registered investment adviser with the Securities and Exchange Commission. Registration does not imply a certain level of skill or training. Aquinas Wealth Advisors may only transact business in those states in which it is notice filed or qualifies for a corresponding exemption from such requirements. For information about the Aquinas Wealth Advisors registration status and business operations, please consult the firm's Form ADV disclosure documents, the most recent versions of which are available on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

The information provided is for illustration purposes only. It is not intended to be, nor should it be construed or used as, investment, tax or legal advice, any recommendation or opinion regarding the appropriateness or suitability of any investment or strategy, or an offer to sell, or a solicitation of an offer to buy, any interest in any security.

All investing involves risk including loss of principal. No strategy assures success or protects against loss. There can be no guarantee that strategies promoted will be successful and no guarantee of positive results.

Mutual fund, ETF, and stock performance data is provided by Investors FastTrack and includes the investment of dividends. Cash holdings are excluded from this analysis. Performance presented is not account performance and is limited to the performance of the individual equity holdings and top 25 sub-holdings of each ETF/Mutual Fund (by weight).

Mutual Funds and Exchange Traded Funds (ETF's) are sold by prospectus. Please consider the investment objectives, risks, charges, and expenses carefully before investing. The prospectus, which contains this and other information about the investment company, can be obtained from the Fund Company or your financial professional. Be sure to read the prospectus carefully before deciding whether to invest.

Benchmarks and financial indices are shown for illustrative purposes only. They serve as a point comparison for securities performance. Such benchmarks and indices are not available for direct investment and do not reflect management expenses and transaction fees. No representation is made that any benchmark or index is an appropriate measure for comparison.

Indices are unmanaged and investors cannot invest directly in an index. The S&P Target Risk Moderate Index is designed to measure the performance of moderate stock-bond allocations to fixed income while seeking to increase opportunities for higher returns through equities.

Aquinas Wealth Advisors utilizes third-party firms to screen investments for the following, but not limited to:

- Abortion
- Adult Entertainment
- Contraceptives
- Controversial Weapons
- Gambling
- Human Embryonic Stem Cell and Fetal Tissue
- Military Contracting
- Planned Parenthood Donations

Aquinas Wealth Advisors relies on data input by the user to calculate a weighted rolling three-year or 36-month return, including the security and the number of shares.

The Investor's Finance Score is calculated comparing the weighted return to the S&P Target Risk Moderate Index. Grades are based on performance within a certain percentage range of the index's performance.

The Investor's Faith Score is calculated by assigning a severity level to each security based on the percentage of revenue from Prohibited Activities and the weight of the security within the portfolio disclosed by the Investor.

This analysis includes individual securities as well as the top underlying holdings in the Investor's Mutual Funds and ETFs.

The overall Faith & Finance Score is calculated by averaging the Catholic Values alignment grade and the performance grade.

Several Catholic-value funds are exempt from screening based on their alignment with Catholic Values, as disclosed in their various prospectuses.